

300232

2019-089

123016



123016

9.45 /

7.82 /

2019 6 18

" " " "

$$P1 = P0 / (1+n)$$

$$P1 = (P0 + A \times k) / (1+k)$$

$$P1 = (P0 + A \times k) / (1+n+k)$$

$$P1 = P0 - D$$

$$P1 = (P0 - D + A \times k) / (1+n+k)$$

P0	n	k
A	D	P1

/

/

2019 6 17	2018
760,957,345	10 0.600239
	10 2.000796

$$\begin{aligned}
 &= \frac{9.45 - 0.0600239}{1 + 20.00796\%} = 7.82 \quad / \\
 &= 9.45 \quad / \\
 &= 0.0600239 \quad = 152,252,041 / 760,957,345 = 20.00796\% \\
 &2019 6 18
 \end{aligned}$$

2019 6 12